

BALOZI SACCO LIMITED

ISSUES RAISED BY MEMBERS DURING THE EDUCATION FORUMS

NO	MEMBERS SUGGESTIONS	BOARD'S RESOLUTION
1	Allow brothers, sisters and other relatives to join the Sacco.	The proposal was deferred until further notice.
2	Do not penalize ex members who are willing to rejoin	The ex-members to make request for exemption and the board will address them on case by case and communicate the outcome.
3	Loan interest rates to be lowered	The interest rates to remain the same as at now since they are competitive.
4	Increase Boresha loan repayment period to 10 years	The proposal deferred for some time years.
5	Introduce bridging for members with the Boresha Plus loan of 10 years, because they cannot qualify for other loans.	This product had been discontinued hence can't be bridged
6	Introduce a long-term loan/Mortgage facility of 10 to 15 years repayment.	The board is still researching on the same and will communicate the outcome later on.
7	Reduce the bridging interest according to the amount being bridged.	The rate for bridging interest should be the same for all amount being bridged.
8	Increase loan multiplier to 5 times deposits	The proposal is temporarily deferred. Members encouraged to save more in deposit to access more loan.
9	Consider purchasing plots in western region.	Members to identify the plots and contact the office for further action.
10	Send SACCO branded items to branches.	The proposal is good, and the SACCO may consider it in future.
11	Defaulters to be allowed to use their collateral to pay for the loan before attaching the guarantors	The SACCO recovers loan from the collateral offered before attaching the guarantors.
12	Balozi to pinch its tent in KEMRI to market itself.	The SACCO is awaiting for permission from KEMRI to pinch its tent in KEMRI compound.
13	The SACCO to consider extending the voting time during the AGM	The allocated time for voting is always sufficient.