

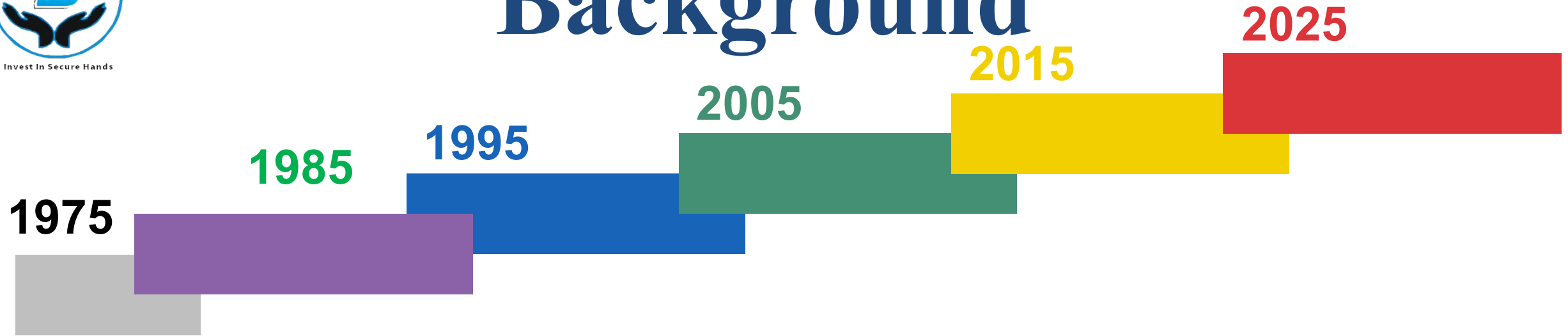


Invest In Secure Hands


# Members Education Forum



# Background



 Balozi SACCO Ltd is an independent entity formed in 1975 by USG LE Staff

 Membership later opened to other embassies and reputable organizations such as:

- Canadian High Commission
- Kenya Medical Research Institute (KEMRI)
- British Broadcasting Corporation (BBC)
- Walter Reed Project (WRP)
- Washington University Project
- Kenya Kazi Security (KK)



Cont....



# Background

- Chemonics
- ABT Associates Inc
- Ampath Plus
- Henry Jackson Foundation (H.J.F)
- Israeli Embassy
- Global Implementation Solution (G.I.S)
- Spouse/ Children
- Development Alternatives Incorporated (D.A.I)

 Regulated by Sacco Societies Regulatory Authority (SASRA) and Ministry of Co-operative, Micro, Small and Medium Enterprises

 Has a strong capital base and run professionally with excellent governance structure.

 Balozi is a going concern for a foreseeable future (Here to stay)



# Awards

Won several awards. Some of them include:

- Best managed SACCO : Position 2 (2023)
- Best in deposit management : Position 3 (2023)
- Best in savings management : Position 2 (2019)
- Best in risk management : Position 2 (2018)
- Highest dividend/interest rate : Position 2 (2022)







# Summary for AGM 2023

## Resolution:

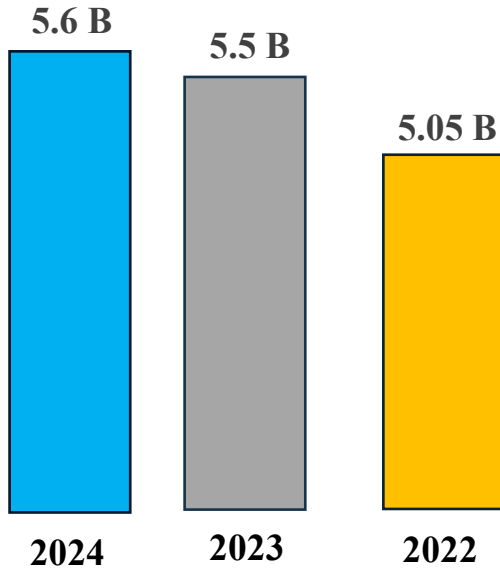


-  Members approved an increment of share capital by Ksh. 15,000 per member within the next 3 years (Ksh. 5,000/- per year from 2023 to 2025). Members are encouraged to save more than the minimum amount approved by the AGM towards their share capital in order to enjoy high returns.
-  Members approved borrowing power to remain at Ksh. 1.4B and authorized the board to charge the Sacco's asset where applicable.

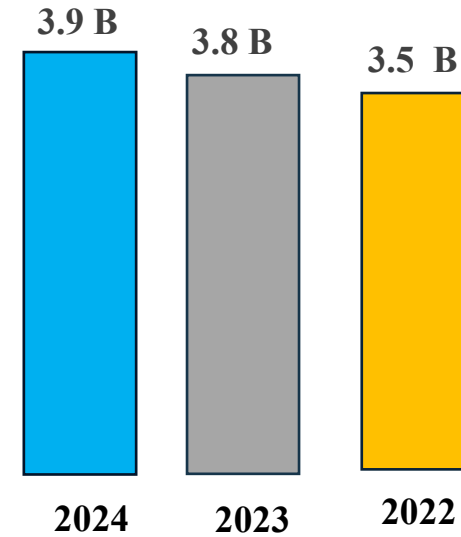


# Statistical Information

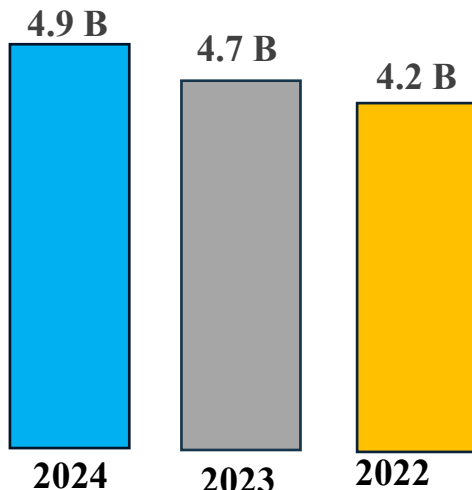
## Total Assets



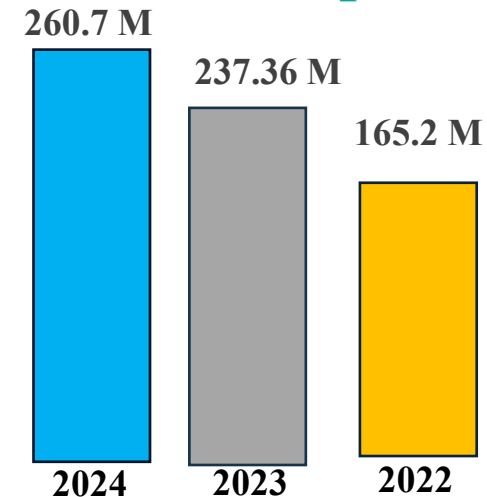
## Deposits



## Loan Book



## Share Capital



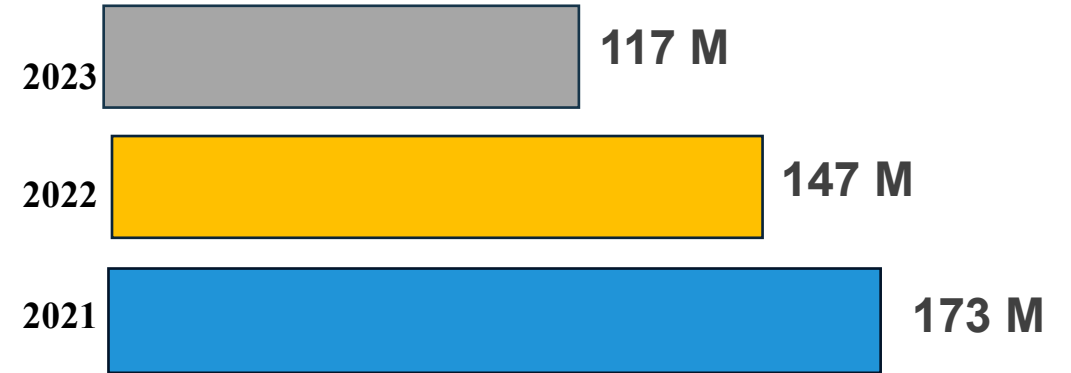


# Statistical Information

## Total Revenue



## Total Expenditure



## Return On Deposit (Interest)

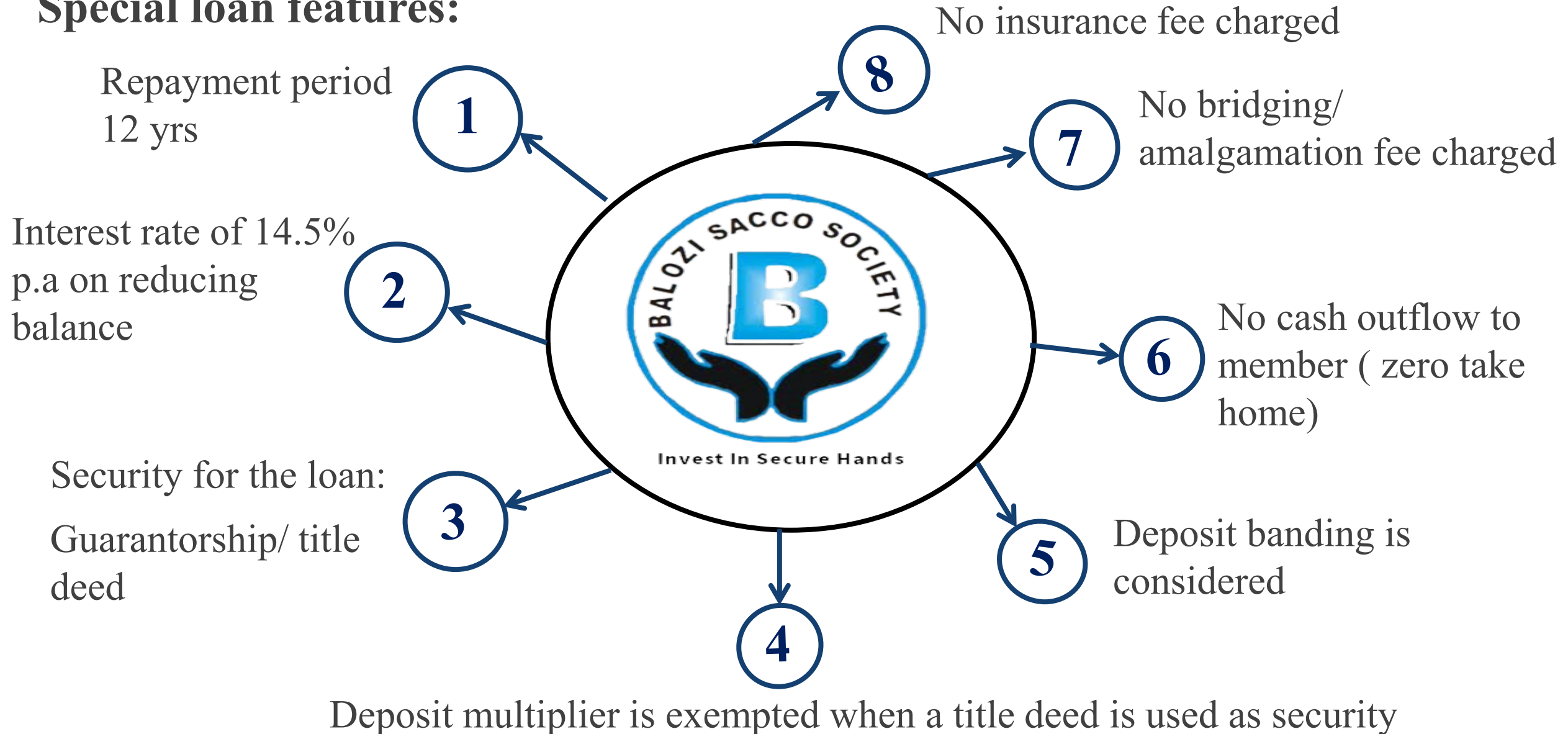


## Return On Share Capital (Dividend)



# Response to Finance Act 2023


## Special loan features:







# Why Balozi ?

- 
- Solution to the effects of Finance Act 2023
  - Earn high dividend and interest
  - Consolidate other loans at a constant and affordable interest rate
  - Patronize Ekeza savings product and earn interest of up to 11%
  - Access loan at a fixed interest rate of up to a maximum of Ksh 30M
  - Daily disbursement of loans
  - Payment done through a check-off system
  - Electronic loan application and guarantorship
  - Platform for nuclear members to access savings and credit facilities
  - Benefit from Benevolent fund (claim of upto Ksh. 100,000 on death )



# Loan Products

<b>Loan Product</b>	<b>Interest rate per annum (p.a)</b>	<b>Repayment period (Months)</b>
M-cash	10%	4
Karibu loan	10%	10
Quick pesa loan	12%	12
Emergency loan	12%	12
School fees loan	12%	24
Normal loan	12%	60
Okoa advance loan	12%	12



# Loan Products

<b>Loan Product</b>	<b>Interest rate per annum (p.a)</b>	<b>Repayment period (Months)</b>
Collateral loan	12.6%	84
Insta loan	14 %	36
Special loan	14.5%	144
Insta plus loan	14.5%	36
Super loan	15%	73
Car loan	15.5%	36
Boresha loan	15.5%	84



# Loan Products

14 loan products available.

Normal, Boresha, Super, Insta, Emergency, Insta plus, School fee, Quick pesa, Okoa advance

Mobile loan (M-cash) available 24/7

Special loan payable in 12 years at affordable interest rate of 1.2% per month on reducing balance. Cheapest in the market.

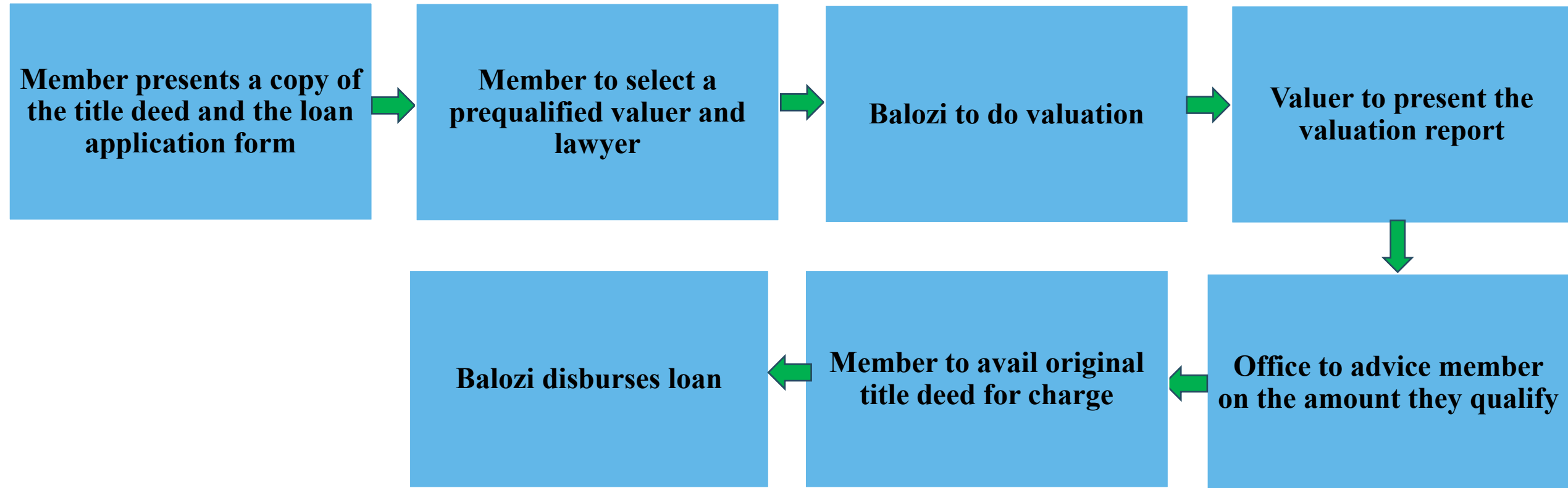
Security for loans include guarantors, title deed, log-book and deposits

Karibu loan available for new members after contributing (2-6 months)





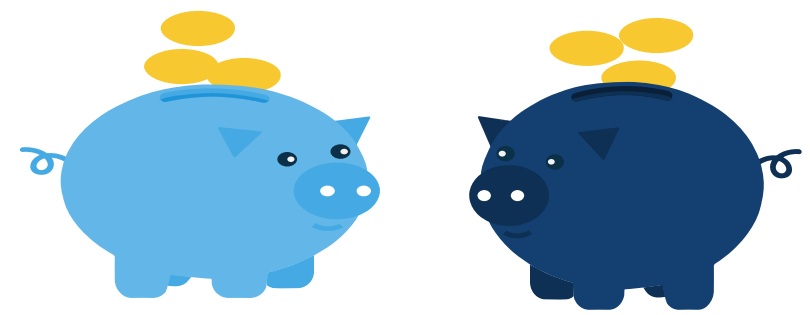
# Process of using collateral for loan



Note: The entire process takes between 1-2 months depending on the location of the land/asset and the quick response of the loan applicant



# Savings Products



- ❶ Earns interest and determines maximum amount to borrow or guarantee
- ❷ Interest rate 2023: 10.2%
- ❸ Minimum Ksh. 4,000 per month



- ❶ Ownership of Balozi
- ❷ Dividend rate 2023: 20%
- ❸ Minimum share capital- Ksh. 40,000 but is to increase yearly by Ksh. 5,000 for 3 years



- ❶ Saving platform for children which earns interest of 5% p.a



- ❶ Saving product (individual and chamas) with high return of up to 11% p.a



# Opportunity to grow your income



1

Increase deposits beyond minimum requirement

2

Increase share capital-Risk free investment vehicle

3

Plough back interest/dividend

4

Save in Ekeza Savings Product



# Why Partner with Balozi ?



- Ready to listen and assist
- Members participate in running the SACCO through AGM resolutions
- Affordable loan products at a constant interest rate throughout loan life
- No processing fees for loan applications
- Surplus are distributed back to members in form of interest/dividend





# Grow with Balozi



- Attend AGM and pass resolutions
- Share your business ideas
- Recruit others- nuclear, workmates and friends
- Introduce new members (individuals or corporates)
- Increase savings (Deposit, Share capital, Ekeza savings , Junior savings)
- Support each other to access loan products (guarantorship)
- Pay your loans in time
- Work together with the SACCO





# How to join Balozi?



- Fill in the membership form (new members and those transferring membership)
- Pay registration fee (Ksh. 2,010 or Ksh. 7,010)
- Attach all membership requirements
- New members to access services after 2 months
- Access services immediately after transferring membership from other SACCOs
- Buy off members' loans from other financial institutions
- Transfer deposits from other SACCOs



# How To Access Member Statements

- Through our website [www.balozisacco.com](http://www.balozisacco.com). Click on Members Portal and select Request password. The system will send you a password via SMS/email and thereafter a verification code – this will act as your old password when prompted to change.
- Download and install X-mobi Customer app from Google play store. Tap Settings and select Balozzi Sacco then click Request Password/Register device. The system will auto-register and send you a password via SMS and email. For further details kindly check <https://balozisacco.com/index.php/downloads/news>
- Dial \*882# to view your account balances and/or apply for M-Cash Loan. (Only on Safaricom line )





## Conclusion

- To re-assure you that it is a going concern (Here to stay)
- To request non-members to join us
- Join us to enjoy both social and economic empowerment



### Contact us:

+254 729224190 – Chief Executive Officer  
+254 796570813 – Finance Manager  
+254 796570944- Loans Manager  
+254 721496515 – ICT Manager

### Social media:



Balozi Sacco Society Ltd



@BaloziSacco

### Website:



[www.balozisacco.com](http://www.balozisacco.com)



**Invest In Secure Hands**



**Thank You**

**God Bless**