

Balozi Co-operative Savings and Credit Society Ltd.



Golf View Suites, 3rd Floor, Wambui road off Kiambu/Thika road
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Invest in secure hands

THE MANAGEMENT COMMITTEE
BALOZI SACCO LTD
P.O. BOX 11539 – 00400,
NAIROBI.

GUARANTOR REPLACEMENT FORM

I M/No.....of
(Institution)..... hereby undertake the guarantorship
replacement in place of who is a
guarantor of (loan type)..... amounting to Kshs.
(amount in words)..... loan
to (loanee's name).....of
(institution).....

I fully understand **PART III (GUARANTEE)** on the Balozi Sacco's loan application form.

Declaration

I, the undersigned, hereby accept the liability for the repayment of the loan in the event of the borrower's default. I understand that the amount in default may be recovered by offset against deposit in the Society or by attachment of my salary.

Name MNO.....
ID NO..... Mobile number.....
Signature..... Date.....

Witnessed by:

1. Guarantor being replaced

Name..... Mno..... I/D No.....
Signature..... Date.....

2. The Loanee

Name..... Mno..... I/D No.....
Signature..... Date.....

Verified by:

Member of staff updating the data in the system

Name.....
Signature..... Date.....